

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.07% gain at 24998 level yesterday. Banking index performed better than the benchmark index as it closed with 1.03% gain at 51530 level.
- India VIX closed with 4.44% cut at 13.49 level.
- Among Sectors FINNIFTY outperformed the benchmark index as it closed with 0.90% gain while NIFTYPHARMA underperformed as it closed with 2.01% cut.
- Broader market performed mixed as MIDCAP index closed with 0.28% cut while SMALLCAP index closed with 0.19% gain.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24850 - 24800 level and resistance at 25150 - 25200 level.
- Banking index is likely to perform in line with benchmark index today with support at 51200 - 51000 level and resistance at 51800 - 52000 level.
- HDFCBANK has closed with bullish candlestick pattern. It is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24800	24850	24,998	25150	25200
BANK NIFTY	51000	51200	51,531	51800	52000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,998	0.07%
BANK NIFTY	51,531	1.03%
FINNIFTY	23,765	0.93%
NIFTYNEXT50	75,278	-0.17%
MIDCAP SELECT	12,917	-0.44%
SENSEX	81,611	0.18%
VIX	13.47	-4.65%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,529	0.30%
NIFTY FMCG	62,056	-0.45%
NIFTY IT	42,089	-1.25%
NFTY METAL	9,840	0.40%
NIFTYPHARM	23,305	-2.01%
NIFTY REALTY	1,048	-0.40%
NIFTY PSE	10,806	0.71%
NIFTYPTVBA	25,766	1.59%
NIFTYPSUBA	6,606	-0.26%
NIFTYMIDCA	58,936	-0.28%
NIFTYSMLC	18,900	0.19%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,926.6
DII	3,878.3

Source: NSE

Market Breath (Nifty 50)

Advance	23
Decline	27
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	93,973
5 Days Average	1,14,072

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCBANK	1,662.4	1.8%	Positive	1620.5	1,488.6	1,499.9	1,674.4	1,686.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

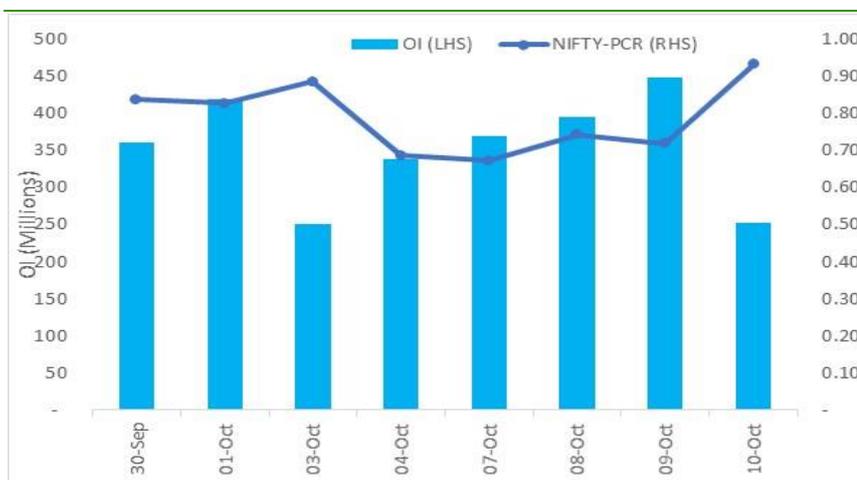
HDFCBANK



DERIVATIVE SUMMARY

- For weekly (17 Oct), max OI addition was seen at 27950 call and 25000 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (31 Oct), max OI addition was seen at 26000 call and 24500 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.93 (10 Oct24) Vs 0.72 (09 Oct24)
- Overall FII derivatives data is negative for Thursday (10 Oct24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 35.53% (10 Oct24) Vs 38.46% (09 Oct24). In Index options, there was net unwinding in call options - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24998	51531
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	26000	350
Max change in OI Put	24500	51500
PCR (Cumulative)	0.93	1.04

Source: NSE, MNCL Research

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